



**COOPERATIVE
STRATEGIES**
COMPLETE FINANCIAL & DEMOGRAPHIC PLANNING FOR EDUCATION

January 22, 2020

CS NEWSFLASH:

STATE ALLOCATION BOARD INCREASES DEVELOPMENT IMPACT FEES

On Wednesday, January 22, 2020, the State Allocation Board approved a 7.64% increase to Level 1 fees that school districts can impose on new residential and commercial/industrial construction. The new rates based on this action are:

- \$4.08 per square foot for residential development for a unified school district (this rate was previously \$3.79)
- \$0.66 per square foot for commercial/industrial development for a unified school district (this rate was previously \$0.61)

The new rates can be charged by school districts after completing developer fee justification studies ("Fee Studies") and following the required legal procedures for board adoption.

If you have any questions regarding Fee Studies or the process involved in updating the developer fees charged by your school district please do not hesitate to contact us at 949.250.8320 or info@coopstrategies.com.

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