



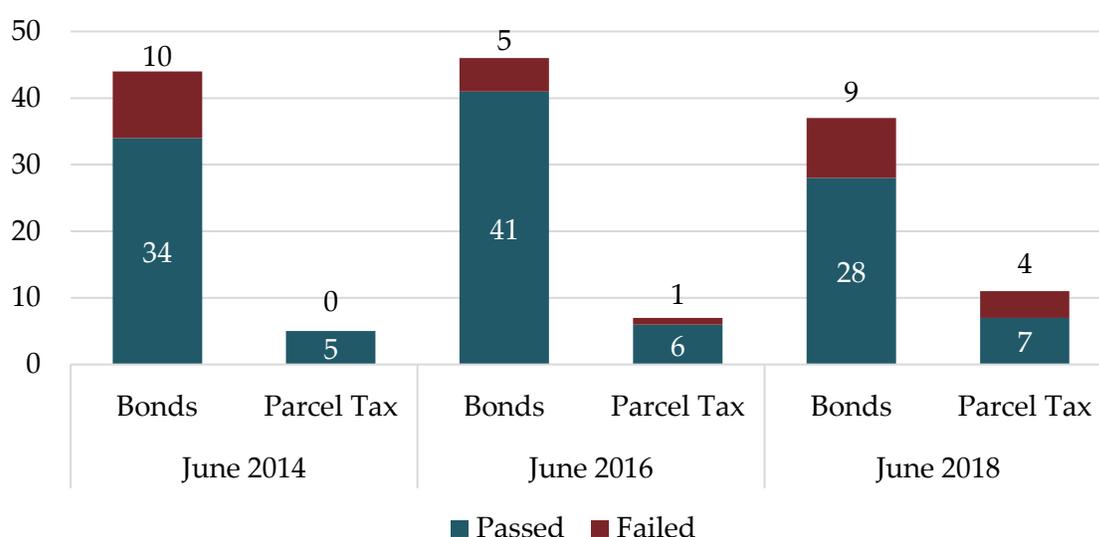
June 6, 2018

CS NEWSFLASH:

PRELIMINARY RESULTS: 73% OF CA SCHOOL MEASURES ARE PASSING

During yesterday's election, California Local Educational Agencies ("LEAs") presented 37 bonds and 11 parcel taxes to voters across the state, with more than two thirds of the measures in northern counties. 73% of these measures shown in the preliminary results are passing. This is a decrease in the level of support compared to June 2014 and June 2016 elections, which both reflected total win percentages in the 80% range. Some of those that are failing might get over the finish line as the results are to be certified by the counties in the coming weeks.

Bonds & Parcel Tax Measures on June Ballots



**June 2018 results are preliminary and subject to change*

As illustrated, the low number of measures on June ballots is typical as LEAs tend to favor November elections for the greater turnout of voters inclined to support local tax measures. Historically, the number of educational measures in November is roughly triple the June election. However, some LEAs opt to pursue June measures, especially if they've performed pertinent outreach efforts, in the hopes that their focus groups will drive the right voters to the polls. If your LEA had a measure on the ballot, whether it passed or failed, now is the time to begin thinking about next steps.

Next Steps for Approved Measures:

- Strategize issuance plan with your finance team
- Ensure the proposed financing implementation serves your overall programmatic and construction needs
- Align available funding vs facilities needs so that financial and construction plans work together rather than separately

Next Steps for Failed Measures:

- Research what happened to refine the next outreach. Was it based on overall voter turnout or by precinct?
- Evaluate your immediate facility funding needs
- Look into alternative funding opportunities to bridge the gap until your next bond measure

As the LEAs from yesterday's election work to move forward, many others across the state will be gearing up for November elections. The deadline to file a measure for this year's November election is August 10th, so we'll send an update on what the ballot will look like. If your LEA needs help with next steps from the June election, or with planning for the November election, contact us at 949.250.8320 or info@coopstrategies.com.

Cooperative Strategies, LLC