



COOPERATIVE STRATEGIES

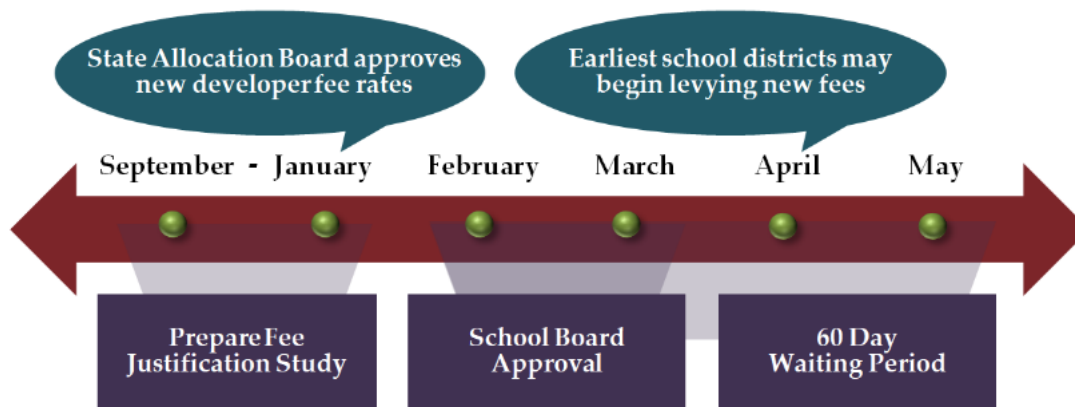
COMPLETE FINANCIAL & DEMOGRAPHIC PLANNING FOR EDUCATION

July 31, 2017

CS NEWSFLASH: COUNTDOWN TO NEW DEVELOPER FEES

The State Allocation Board ("SAB") will approve new statutory school fees ("Level 1 Fees") in January 2018. The last time the SAB updated Level 1 Fees was in January 2016, when rates were increased from \$3.36 to \$3.48 for new residential construction and \$0.54 to \$0.56 for commercial/industrial. Now is a great time to get started on a justification study to ensure your report is ready as soon as the new rates are announced.

The new rates will reflect the statutory maximum amounts school districts are able to collect in impact fees on new construction. After the SAB's approval, school boards will need to adopt the justification study, which is followed by a 60 day waiting period before the new Level 1 Fees can take effect. Beginning the justification process now will allow your school board to adopt the new Level 1 Fees at their first scheduled board meeting after the SAB approval. This will enable your school district to maximize its developer fee collections.



If you have any questions regarding developer fees or would like to inquire about our justification services, please contact us at 949.250.8320 or info@coopstrategies.com.

Cooperative Strategies, LLC

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