



COOPERATIVE STRATEGIES

COMPLETE FINANCIAL & DEMOGRAPHIC PLANNING FOR EDUCATION

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CS NEWSFLASH:

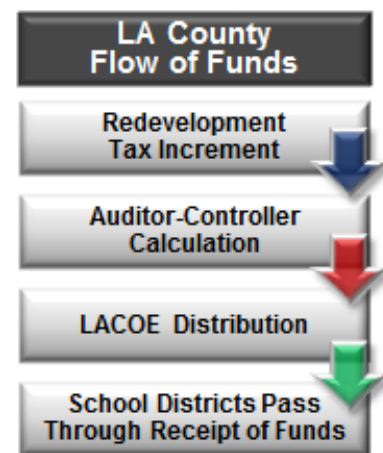
LACOE TO DISTRIBUTE OWED REDEVELOPMENT FUNDS TO SCHOOL DISTRICT

Los Angeles County school districts will be seeing an increase in their funds as back-owed Redevelopment dollars will finally be distributed. California's Redevelopment Agencies ("RDAs") were dissolved in 2012; however, their obligations remain unaffected. Local Educational Agencies ("LEAs") continue to receive pass-through payments until the termination of RDA debt. Upon the RDA dissolution, the responsibility of making pass-through payments was shifted to the County Auditor-Controllers.

While conducting an audit on behalf of our clients, we found that the Los Angeles County Office of Education ("LACOE") incorrectly retained fund .06 and .07 payments totaling over \$3.8 million from the Los Angeles County Controller that were supposed to be passed through to the County's school districts. LACOE will be distributing these funds to the appropriate school districts by the end of February 2016. [Click here](#) to see the distribution of this money and how much your school district will be receiving.

LACOE stated that they corrected the mechanism in which pass-through funds are identified in order to ensure that any future funds received from the Controller will reach the correct school districts.

Because discrepancies are still being identified, LEAs should continue to monitor their payments and perform annual audits to ensure they are receiving the correct pass-through amounts from LACOE and the LA Auditor-Controller. If you have any questions regarding RDA audits or the LACOE distribution of funds, please do not hesitate to contact us at 949.250.8320 or info@coopstrategies.com.



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