



COOPERATIVE STRATEGIES

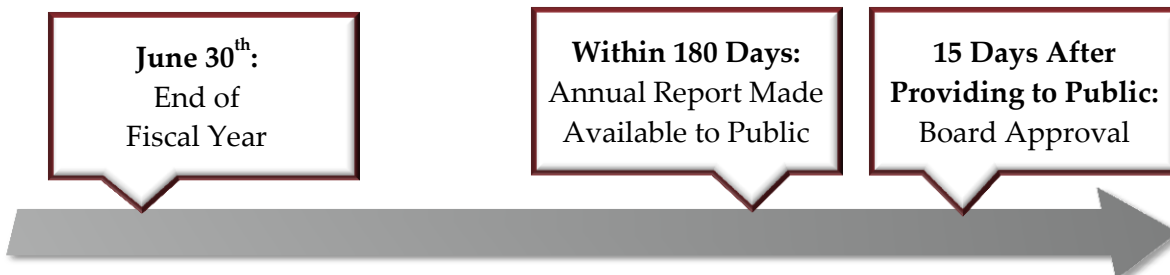
COMPLETE FINANCIAL & DEMOGRAPHIC PLANNING FOR EDUCATION

November 30, 2016

CS NEWSFLASH:

ANNUAL & FIVE-YEAR DEADLINES APPROACHING

The end of the year is coming up fast, which means school districts that collect developer fees should be preparing their **Annual and Five-Year Reports** for the fiscal year utilizing the following timeline:



Required by [Government Code \(G.C.\) Sections 66001 and 66006](#), impact fees collected from residential and commercial/industrial development and the spending of the funds must be made public information.

G.C. 66001(d) requires information for the fifth fiscal year following the first deposit into the account or fund, and every five years after, for any uncommitted or unexpended funds. A sample of such required information is outlined below:

- Identify fee purpose and amount as well as a reasonable relationship
- Identify all sources and amounts of funding predicted
- Give approximate dates that funds are expected to be deposited

G.C. 66006 requires several items, a few of which are outlined below:

- The beginning and ending balance, including fees collected and interest
- Identify improvements, expenditures, and total percentage of the cost of the public improvement that was funded with fees
- Describe each interfund transfer or loan made from the fund

As a reminder, developer fees need to be deposited in a separate capital facilities account. If you have any questions regarding these requirements or need assistance preparing your Annual and Five-Year Report please contact us at 949.250.8320 or info@coopstrategies.com.

CSBA Reminder:

If you are attending this year's CSBA conference in San Francisco, Cooperative Strategies invites you and your guests to a Social Hour Mixer prior to the hospitality events:



When: Thursday, December 1st from 4:30pm to 7:30pm

Where: Clock Bar – Located in the lobby of the Westin St. Francis
335 Powell Street, San Francisco, CA 94102

Cooperative Strategies, LLC

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IRVINE, CA | LITTLETON, CO | HILLIARD, OH
844.654.2421 | INFO@COOPSTRATEGIES.COM