

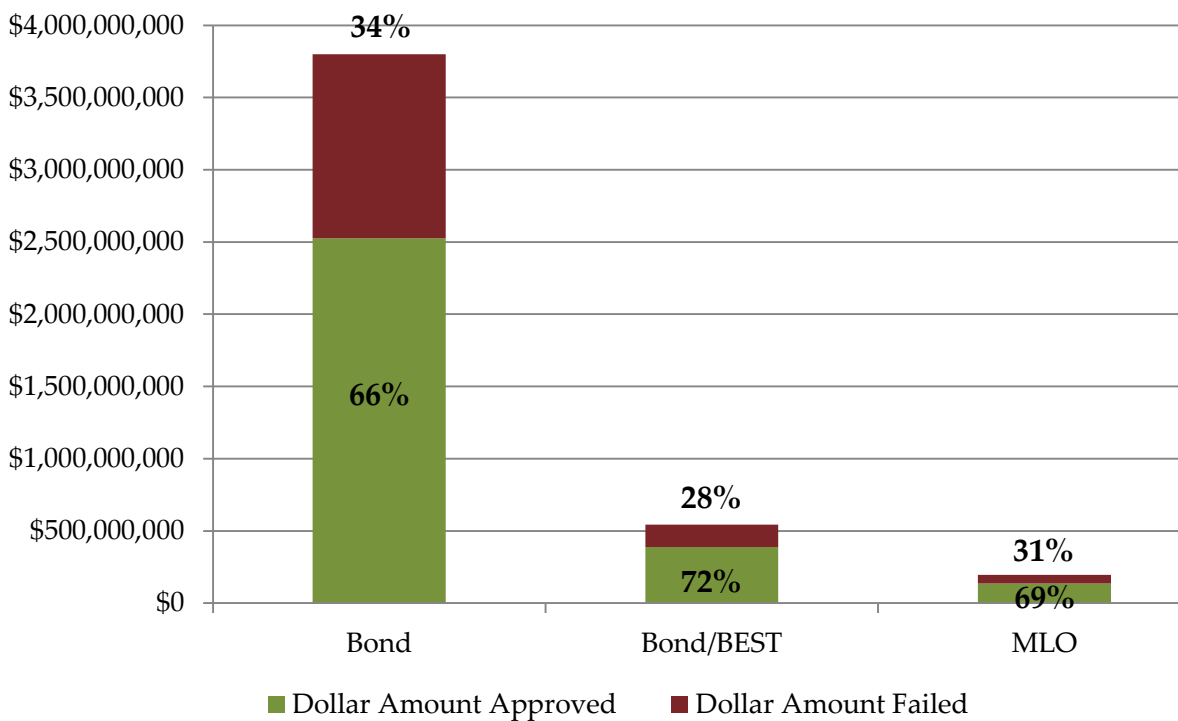


November 11, 2016

CS NEWSFLASH: **COLORADO SCHOOL BALLOT ISSUES SEE APPROXIMATELY 70% PASSAGE RATE**

After an unprecedented number of school ballot issues on this year's ballot, Tuesday's election has resulted in a passage of over \$3 billion in new general obligation bond and mill levy override authorizations. This introduces the highest yield of school debt ever into the Colorado market, distributed among debt types as seen below.

November 2016 Approximate Debt Approval & Failure Percentages



School Districts will need to consider the timing of when to issue their debt considering the record amount of school bonds about to be quickly introduced to the market, as outlined in our recent [CS Newsflash](#). School districts who passed bonds should be moving quickly to assemble their finance teams and project teams if they haven't done so already. School districts who failed can find it helpful to take this time to evaluate why the bond didn't succeed and to better reposition themselves to pursue voter-approved funding in the future.

If you need help issuing your new authorization or evaluating how to approach a future bond measure, please contact us at 844.654.2421 x320 or info@coopstrategies.com.

Cooperative Strategies, LLC

