



COOPERATIVE STRATEGIES

COMPLETE FINANCIAL & DEMOGRAPHIC PLANNING FOR EDUCATION

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CS NEWSFLASH:

NEW BILL REQUIRES CFD REPORTS TO BE POSTED TO WEBSITES

A new bill will require any school district with community facilities districts ("CFDs") to post copies of its annual reports to its website. [Assembly Bill \("AB"\) 1666](#), which was signed into law on July 25, 2016, will take effect on January 1, 2017. AB 1666 mandates the following reports be posted to school district websites within seven (7) months of the last day of each fiscal year:

- **Annual Report**
- **California Debt and Investment Advisory Commission Report**
- **Copy of Report Provided to Controller's Office**

Uploading these reports annually increases the level of transparency a school district provides to taxpayers. As the bill specifies these reports must be displayed "prominently", a good practice to consider is having a dedicated website for CFD related information, such as the CFD disclosure website Cooperative Strategies created for [Fullerton School District](#). To learn more about how to increase transparency to your school district's community, [click here](#).

If you need any help with how to adhere to this new bill or would like to learn more about creating a CFD website or our CFD administration services, please contact us at 949.250.8320 or info@coopstrategies.com.

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