



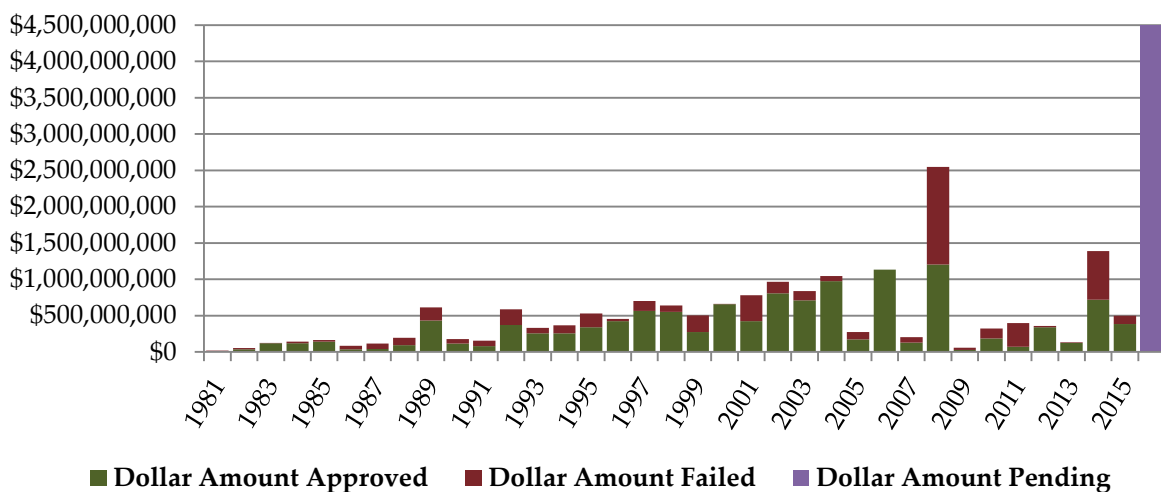
September 12, 2016

CS NEWSFLASH:

2016 BALLOT MARKS HIGHEST VOLUME OF SCHOOL BONDS EVER FOR COLORADO

In November, the State of Colorado ("State") will see the highest dollar amount ever in educational bonds on local ballots. The minimal State funding for school facilities has forced many Local Educational Agencies ("LEAs") to seek facilities dollars through voter approval, with approximately \$4.5 billion in school bonds slated for the Fall 2016 election.

Colorado LEA Bond Election History



With this record amount of debt up for voter approval, LEAs may see an oversupply in the bond market in the fourth quarter of 2016 through first quarter of 2017. This may mean difficulty for LEAs to secure the lowest borrowing rates possible when so many school bonds from one State are available to bond holders. For this reason, we recommend LEAs establish their finance teams now in order to execute their facilities funding plans in a timely manner. This could mean delaying the issuance of bonds or issuing right away. In either case, having a finance team lined up prior to the election gives LEAs the option to evaluate how to proceed and time their bond issuances appropriately with facilities needs.

If you have any questions or need help with bond issuance timing, please contact us at 844.654.2421 x320 or info@coopstrategies.com.

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